

From: Damir S <damir.skoric@gmail.com>
Sent: Thursday, January 21, 2010 3:35 PM
To: secretary <secretary@CFTC.gov>
Subject: New Proposed Regulation of Retail Forex

Hi there

I'm a retail fx trader with MB Trading, and I'm writing to you with regards to the proposed 10:1 leverage rule. I am against this rule for two reasons.

Firstly, foreign traders trading through US brokers (like me) will inevitably move their business to other countries, with the US brokers losing out. Secondly, the risk disclaimers all brokers are required to have any new clients accept, clearly warn new traders of the risk of using high leverage; it is only through their own ignorance (and they have got to be very ignorant if they don't heed the warnings) that inexperienced traders blow out their accounts. It's unfair, to limit the profitability of traders who have learnt to use leverage to their advantage, for the sake of the newbies who blow out.

In summary, the new proposed rules are bad for US business and unfair on successful traders. For these reasons I am against this new regulation.

Regards
Damir Skoric

Auckland, New Zealand.