

From: Rod Masters <rmasters@beckenhauerconstruction.com>
Sent: Thursday, April 8, 2010 2:52 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Silver Short Positions

Dear CFTC,

I want to thank the Commission for the opportunity to comment on the issue of extreme position limits for precious metals.

I want to urge you to establish a reasonable speculation position limit in COMEX Silver. That limit should be in the neighborhood of 1500 contracts. An elimination of/or restriction of any hedging exemptions from those limits is most encouraged or at least be limited to legitimate hedgers.

Please stop the extreme levels of concentration in COMEX silver futures that have been pervasive over the past several years on the short side of the market.

Cordially,

Rod Masters
Norfolk, Nebraska