

**From:** Bernie Koppenhofer <bbck7@hotmail.com>  
**Sent:** Thursday, April 8, 2010 4:53 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Gold and Silver Manipulation

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There is no reason for the ridiculously high short positions by the "paper bullion banks". The only logical explanation is manipulation (fraud). In fact you were given direct evidence by a whistle blower trader, what more evidence do you need! After listening to your entire hearing, I heard no good explanation for the high short positions. Please REGULATE now! Limit short positions.

*Bernie Koppenhofer  
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