

**From:** Russell Craig (rucraig) <rucraig@cisco.com>  
**Sent:** Thursday, April 8, 2010 5:55 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Position Limits for precious metals

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Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street NW  
Washington, DC 20581

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals.

As a consequence of the public meeting that you held on 25 March it is now abundantly and undeniably clear that the situation in regard to the participation of major entities in the silver market is causing the price of silver to be artificially, illegally and immorally suppressed.

For the CTFC to allow this situation to persist is untenable. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Russell Craig



**Russell Craig**  
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