

From: Richard Clyde Kolon <rkolon41@comcast.net>
Sent: Thursday, April 8, 2010 9:35 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Fw: Position Limits

----- Original Message -----

From: Richard Clyde Kolon
To: ggensler@cftc.gov
Cc: bchilton@cftc.gov
Sent: Thursday, April 08, 2010 5:31 PM
Subject: Fw: Position Limits

Now we know that the CFTC has received evidence of the predicted manipulation by the main short (JPM) in the precious metals that occurred.

It's time to stop the coverup of this manipulation and take the appropriate action to ensure such manipulation will not occur again.

There are two things that should be done.

- 1) Deny the status of "hedger" to the shorts that are not involved in the actual mining of the metals. Hedgers should almost always meet any delivery obligations in a timely manner. That means the physical commodity, not a paper substitute.
- 2) Place limits on the shorts who are not bona fide hedgers.

The whole world is watching. Do the right thing.

Richard Clyde Kolon

----- Original Message -----

From: Richard Clyde Kolon
To: ggensler@cftc.gov
Sent: Thursday, December 17, 2009 10:00 PM
Subject: Fw: Position Limits

It is 5 months and counting. The massive short position by banks artificially keeps metal prices low, and in the past that resulted in many miners being put out of work. There are too many people without jobs now. Stop this insanity.

----- Original Message -----

From: Richard Clyde Kolon
To: ggensler@cftc.gov
Sent: Wednesday, July 15, 2009 8:07 PM
Subject: Position Limits

Please reduce the position limits in silver to between 1000 to 1500 contracts, or please explain why that limit is not appropriate. Please do away with the phony exemptions granted to a few big shorts or make transparent the reason why they are short. Banks should not be allowed to make huge *speculative* short bets on commodities. They have been in enough financial trouble as is.

We want fairness, not manipulators pretending to be hedgers.

Richard Clyde Kolon