

From: BRUNO LOMBARDI <burnslomba@hotmail.com>
Sent: Thursday, January 21, 2010 3:11 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hi,

i work with the forex market for 5 years now, and many CFTC and NFA regulations that changed or were added such as limiting hedging or making the companies to have minimal capital requirements were welcome. Its good to see that the market is safer than before.

But i am deeply sad since i knew about the proposed regulatios of january 2010.

If you restrict leverage to 10-to-1, the forex market will lose one of its main characteristics.

I am desparate to think that such thingh could happen, because it will change the market as a role.

I agree with many things you want to change in the forex market, but reducing the leverage will change ALL.

My name is Bruno Lombardi and i ask you: Please dont reduce the leverage of the retail market, dont take from people the right to trade as we always traded. We want to trade like the big sharks trade, and the big sharks are those that should not trade with high leverage, they are the major speculators.....

Best regards,

Bruno.

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