

From: secretary <secretary@CFTC.gov>
Sent: Friday, April 9, 2010 8:09 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: CFTC Enforcement of Position Limits in COMEX on Precious Metal Futures Contracts

From: James Mulkey [mailto:jmulkey@cableone.net]
Sent: Thursday, April 08, 2010 7:04 PM
To: secretary
Subject: CFTC Enforcement of Position Limits in COMEX on Precious Metal Futures Contracts

Commodity Futures Trading Commission

ATTN: Commission Secretary
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

Dear Sir,

As a concerned citizen and investors, I watched with interest the CFTC Hearing concerning position limits in the precious metals market. It is important to end the practice of price suppression of silver and gold by a few large players through their purchase of large short positions. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

James P. Mulkey
Roswell, NM