

From: secretary <secretary@CFTC.gov>
Sent: Friday, April 9, 2010 8:27 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: CFTC Enforcement of Position Limits in the Precious Metal Market

From: James Mulkey [mailto:jmulkey@cableone.net]
Sent: Friday, April 09, 2010 6:43 AM
To: secretary
Subject: CFTC Enforcement of Position Limits in the Precious Metal Market

Commodity Futures Trading Commission
ATTN: Commission Secretary
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

Dear Sir,

As a concerned citizen and investor, I watched with interest the CFTC Hearing concerning position limits in the precious metals market. It is important to end the practice of price suppression of silver and gold by a few large players through their purchase of large short positions. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Deborah L. Mulkey
Roswell, NM