

From: Denis Verdijck <denis.verdijck@telenet.be>
Sent: Thursday, January 21, 2010 3:08 PM
To: secretary <secretary@CFTC.gov>
Subject: regulation of retail forex

Dear Sir, Madam,

I represent more than 25 clients from Europe, using a platform and broker in the VS.

I would strongly advise the committee not to change the margin (leverage) for the retail clients from 100:1 towards 10:1.

The most simple reason is that this change will not protect greedy or stupid traders, but only will drive them towards companies outside the VS (less regulated and scamming their clients).

A lot of offshore companies are waiting for such things and because of the bad reputation and the disadvantage for the traders, the VS companies will be obliged to move also, in favor of their clients!

Nothing will change, only the VS will lose a lot of companies, income and dollars, because it is only a virtual business!

The only way people can be protected is to control all the brokers and IB's from all the new (and existing) companies very strictly and prevent them to scam the forex newbies!

If this change will become executed, we all will transfer the funds out of the VS and go to a broker outside the VS!

Thanks anyway,

Denis Verdijck

Director Fortunes bvba

Belgium