

**From:** De Villiers, Marc <marc.devilliers@cubic.com>  
**Sent:** Friday, April 9, 2010 8:44 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Speculative position limits in COMEX silver

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Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Marc de Villiers

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Cubic Transportation Systems Ltd  
AFC House  
Honeycrook Lane  
Salfords  
Surrey  
RH1 5LA  
United Kingdom

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