

**From:** Karl Bauknight <karlbauknight@yahoo.com>  
**Sent:** Friday, April 9, 2010 8:52 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Position Limits

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Gentlemen --

Thanks for inviting public comment on the recent hearing about position limits.

I gave particular attention to the comments by Bill Murphy and Mike Masters about price manipulation on the COMEX. I was particularly disturbed by Andrew Maguire's witnessing the bullion bank manipulation around the US Jobs Report.

Please do the right thing -- establish position limits in gold and silver unless provably for hedging purposes. As an investor, I and other market participants have a right to price discovery by legitimate market mechanisms, not bankster manipulation.

Sincerely -- Karl Bauknight