

From: Arthur Adams <ADAMS_A@palmer.edu>
Sent: Friday, April 9, 2010 8:57 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: position limits for precious metals

**Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581**

Dear Sirs;

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1,500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market by such firms as JP Morgan. Market manipulation creates an uneven, unfair playing field for traders not involved in the manipulation.

Sincerely,

**Dr. Art Adams
23 Cobblestone Lane
Le Claire, IA 52753**