

From: s gawenda <gawenda.s@gmail.com>
Sent: Thursday, January 21, 2010 3:06 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To Whom It May Concern,

As a concerned citizen, I would like to voice my strong concern over the proposed forex regulation. The proposed leverage limitation is not only unnecessary, but it hinders the competitiveness of US based firms only. Brokers are sophisticated to have automatic controls in place to protect themselves when a client is unable to settle their position. This leverage limitation is only going to force the flow of money to brokers who are not bound by the rules of the CFTC, to foreign lands.

In an economic time such as the present, it would only seem reasonable that our government would focus on strategy that doesn't clearly hurt our domestic economy by forcing money to leave the country. Please do not enact the leverage limitation, and keep the United States a competitive environment.

Sincerely,
Sebastian Gawenda