

From: Steven L. Talsness <talsness@sunstatecapitalmanagement.net>
Sent: Friday, April 9, 2010 9:51 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Silver/Precious Metals

Dear Sir,

Thank you for the opportunity to comment on the issue of position limits for precious metals.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts and restrict any hedging exemptions from those limits to legitimate hedgers. Stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

The appearance of manipulation, real or not, damages the integrity of our markets.

Sincerely,

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