

**From:** Peter Shmidt <schmidt@kuhlmey.de>  
**Sent:** Friday, April 9, 2010 9:48 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Aw : Silver - Positions

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Dear Sirs,

thanks, I take the occasion true, leave a comment on item limits for precious metals.

Please provide at the Comex, which lie at a maximum of 1.500 contracts. Exemption for

hedging transactions should be limited only to legitimate hedgers. Please stop you at

the Comex silver futures concentrations levels as those observed in recent years on the short of the market.

Best regards  
Peter Schmidt