

From: Tom Watts <ravensong@wildblue.net>
Sent: Friday, April 9, 2010 10:10 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Government sanctioned bullion bank manipulation of metals market

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals

The ongoing manipulation of the Gold and silver markets by a handful of bullion banks is obviously indirectly sanctioned by the government as evidenced by its inaction. This is destroying any residual confidence that the government has any real intention to protect investors.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Thomas K Watts