

From: robert glover <rbrt.glv@gmail.com>
Sent: Thursday, January 21, 2010 2:56 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sirs:

It has been brought to my attention by several "Forex Brokerages" that you are considering changing the leverage on trading accounts to 10 to 1. I have only been trading for three years and I am starting to make some profits. I gladly pay my taxes on those profits and hope the government spends the tax money wisely. However, I know that a drastic change such as you propose would impact my trading to the point that it would not be profitable to trade since the risk to reward ratios would be too close. I would not like to do so, but if needed, I would move my trading accounts to a regulated European brokerage and they would be the beneficiaries of the monies earned from my trading. Sure, I would continue to pay my taxes but of course, those that enrich themselves from my trading such as brokerage employees and most likely the banks they deal with would be off the shores of the USA.

I love my country and would hate to have that happen. I applaud regulation of the industry and would even like to see a central clearing house. However, to remove the incentives to trade is not a regulation, it is a penalty and as such, could hurt this great country, not help it. Please consider wisely and take into account the individual traders viewpoint. Our ranks have swelled in the past few years and the monies we put in circulation is substantial. We do so because of disappointing returns in the equities markets and the need to make our capital work for us. We are a generous lot within reasonable parameters and appreciate that we can make money for ourselves that also benefits others at the same time. It would be a travesty to lose that win/win relationship at a time that this country needs so much.

Thank you for your time.

**Sincerely,
Robert M. Glover
rbrt.glv@gmail.com
936-523-0188**