

**From:** Andrew Abt <aja724@live.com>  
**Sent:** Thursday, January 21, 2010 2:54 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

Good Afternoon,

In regards to **RIN 3038-AC61**, I respectfully request that this does not pass. It is my belief that if this passes two things will happen. First, many retail forex traders will not be able to trade anymore. Many retail traders use the 100:1 leverage currently so that they can spend time learning the markets while only using a small percentage of their capital. Taking this option away by requiring 10:1 leverage will only cause traders to leave the forex market or use more of their money in the market which they could potentially lose versus a small amount they can afford to lose now. In short, you are either driving business away from the forex market or you will be causing some traders to lose more capital than they should. My second belief is that requiring 10:1 leverage will cause many US traders to seek accounts in foreign countries where they can still use 100:1 leverage. This is bad for the retail brokers that many traders use. In affect, you would be reducing business for US companies while helping foreign companies build their businesses. I don't believe that's what America was built on and I hope you don't vote yes to this 10:1 leverage proposal.

Sincerely,

Andrew Abt

---

Hotmail: Trusted email with Microsoft's powerful SPAM protection. [Sign up now.](#)