From: Kevin D. Smith <a href="mailto:kevindsmithcpa@cox.net">kevindsmithcpa@cox.net</a>

**Sent:** Friday, April 9, 2010 10:55 AM

**To:** Metals Hearing <metalshearing@CFTC.gov>

**Subject:** speculative position limits

## Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1750 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

## Sincerely,

Kevin D. Smith, CPA, PLLC 10201 S. 51st Street, Suite 170 Phoenix, AZ 85044

Office: (480) 813-5777 Fax: (480) 813-5689 Cell: (602) 284-7203

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