

From: mikepsbe@aol.com
Sent: Thursday, January 21, 2010 2:52 PM
To: secretary <secretary@CFTC.gov>
Subject: Public Comment Form

Below is the result of your feedback form. It was submitted by
(mikepsbe@aol.com) on Thursday, January 21, 2010 at 14:52:24

commenter_subject: Proposed Regulations Regarding Retail FOREX
Transactio

commenter_frdate: 2008

commenter_frpage: Pub. L. No. 110-246,

commenter_comments: The impact of these new requirements for a FOREX
trader would be significant. With the new proposed
rule of 10 to 1 leverage, the same trading account
would significantly impact the results of the
trade.

I recognizes the importance of regulation that
strengthens industry oversight. I agree with
policing and regulating the industry, as was
Congress' intent when empowering the CFTC to create
additional rules. However, I don't agree with
policies that might clearly disadvantage firms in
the United States which in turn disadvantages me.

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