

From: joel bowen <jmb063@hotmail.com>
Sent: Friday, April 9, 2010 11:14 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits for Precious Metals - Comments on March 25th meeting

Dear Sirs;

Thank for the opportunity to comment on the issue of position limits for precious metals. I request that you please establish a speculative position limit in COMEX silver of no more than 1500 contracts. In addition, please restrict any hedging exemptions from those limits to legitimate hedgers. Finally, please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. Thank you again for your careful consideration.

Sincerely,

Joel Bowen

Redmond, WA

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