

From: Jim Fowler <jmfd1@gmail.com>
Sent: Friday, April 9, 2010 11:18 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Short Positions In Silver

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver. The speculative position should be one in which there is a reasonable time limit in which the positions can be covered. This should apply to the market as a whole.

Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

James Fowler