

From: spfleming@comcast.net
Sent: Friday, April 9, 2010 11:35 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Fwd: Position limits for precious metals trading

SUBJECT: Recent hearings pn metals market trading and position limits

TO: CFTC

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Also, please establish a speculative position limit in COMEX gold of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers, requiring transparent public reporting of those positions. Please stop the levels of concentration in COMEX silver futures and COMEX gold futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Scott P. Fleming
Accredited Individual Investor
spfleming@comcast.net

Scott P Fleming