

From: bopeltzman@aol.com
Sent: Thursday, January 21, 2010 2:47 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir or Madam,

I am writing about the proposed change in leverage for Forex trading.

I don't feel that changes in leverage are needed. I know that the government likes to try and protect the small trader from losing money but that isn't the way to do it.

Keeping the brokers honest is the best way to protect the public.

If a trader is going to lose money, nothing the government can do will stop him. You will just drive the customers to foreign countries to trade or they will look for other ways around the law.

The freedom should be there to win or lose and just trust the trader to monitor his or her leverage and risk. The less interference in the free market the better.

Thanks for your understanding.

Robert Peltzman (California)