

From: Bonnie Pence <bapence2go@yahoo.com>
Sent: Thursday, January 21, 2010 2:47 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed new regulations on FX transactions

In regards to the proposed changes to radically lower Forex leverage from 100:1 to 10:1 for all NFA and CFTC regulated Forex firms:

I respectfully ask that you do not do this. Why?

1. It will make it very hard for many FX traders to continue to trade the Foreign Exchange.
2. This will disadvantage firms in the US to provide trading opportunities to their clients.
3. As a result many brokers will lose hundreds, perhaps thousands, of clients.
4. Increasing the margin requirements places a severe burden on traders and will probably cause many FX traders to discontinue trading in these markets.

Please reconsider... do not make these changes, instead please leave the requirements as they currently are. Please do not make regulations that will damage the ability of traders to trade the Foreign currencies.

Thank you.

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