

From: Bob Martin <bob@bowmarfinancial.ca>
Sent: Friday, April 9, 2010 12:12 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits

Dear Commission Members;

Thank you for the opportunity to comment on the issue of position limits for precious metals.

It is imperative that speculative position limits in COMEX silver of no more than 1500 contracts be established. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

The manipulation that has taken place for years now has to come to an end. In my opinion, it is criminal that a few large institutions are permitted to control the market to the detriment of all other investors. I would love to see criminal charges levied but I think it's more important, at this point in time, to return integrity to a market where it hasn't existed for some time.

Please impose meaningful position limits and, by doing so, create a level playing field and end the thievery.

Again, thank you for allowing me to express a few thoughts on this issue.

Sincerely,

Bob Martin