

From: Targe Lindsay <targelindsay@gmail.com>
Sent: Friday, April 9, 2010 12:12 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position limits ...

Dear Sir;

Regarding the issue of position limits for precious metals, I think it is essential for a law abiding market and its oversight to establish a speculative position limit in COMEX silver. Somewhere between 1000 and 1500 contracts would solve the problems that naked shorts have prompted in recent years. Restriction of hedging exemptions from those limits to legitimate hedgers is also essential IMO.

No doubt you know how the market has been manipulated in the past. Hopefully, you will fulfill your obligations to our country and to the market to see that such manipulation is stopped soon.

Trusting you, Targe Lindsay