

From: Lyn Gerner <lgerner@earthlink.net>
Sent: Friday, April 9, 2010 12:21 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Sane COMEX Silver Position Limit

Dear Sir:

I thank you for this opportunity to comment on the issue of position limits for precious metals, having now observed this market for several years.

It is vital—for the integrity of the market and the credibility of your organization—to stop the levels of concentration in COMEX silver futures that have evolved on the short side in recent years

Please establish a speculative position limit of no more than 1500 contracts in COMEX silver, and make sure to restrict hedging exemptions to *legitimate hedgers only* (i.e., non-speculative market stakeholders: direct producers and consumers).

Thank you for your efforts.

Sincerely,
Lyn Gerner
