

From: Gale Ormiston <gale.ormiston@sbcglobal.net>
Sent: Friday, April 9, 2010 12:25 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Enforcement of Comex Metals Trading

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. And please enforce the rules already in place and do it fairly for all. Failure to do so could result in a loss of integrity and total collapse of this important market. No one wants that to happen.

Sincerely,

Gale Ormiston