

From: Steve Kootstra <steve@kootstra.org>
Sent: Friday, April 9, 2010 12:39 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: COMEX Silver position limits

Dear Sir;

I am in favor of the establishment equitable speculative position limits in COMEX silver, both long and short. It looks to me like this should be in the area of 1500 contracts, maybe less. Please restrict any hedging exemptions from those limits to legitimate hedgers. JP Morgan Chase sure doesn't look like a legitimate hedger to me. Regardless, the levels of short concentration in COMEX silver futures are way out of line and need to be corrected.

Thank you for the opportunity to comment on this.

Regards,

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"When plunder becomes a way of life for a group of men living together in society, they create for themselves, in the course of time, a legal system that authorizes it and a moral code that glorifies it."

-Frederic Bastiat