

From: john5gamb@aol.com
Sent: Friday, April 9, 2010 12:43 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits in Silver

Dear Sir;

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

I surely appreciate the pressure that is likely being brought to bear in not enacting these changes. I believe the integrity of these markets depends on courageous action and everything I've seen and heard so far leads me to believe you are capable of such courage.

Sincerely,

John Gambale