

From: Jeff <autobanker@gmail.com>
Sent: Friday, April 9, 2010 12:59 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: RE: position limits for precious metals

Ladies and Gentlemen:

PUBLIC COMMENT:

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

THERE should be no reason for any non producer or consumer group to be hedging more than 150,000 onz of gold that is almost \$.2bil

Same thing for 135,000.000 oz of silver

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This is not supporting or adding liquidity to a market This is Price suppression

The risk here is a short squeeze which might Hurt Major Bullion Banks which I would have to bail out

Sincerely,

J. Shannon

Nevada