

**From:** Jim Stathakis <jimandlella@earthlink.net>  
**Sent:** Friday, April 9, 2010 1:05 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Position Limits Public Comments

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Dear Sirs:

As an average American, I am very heartened to observe the CFTC taking concrete action that I am hopeful will lead to the establishment and vigorous enforcement of responsible position limits in COMEX silver that do not exceed 1,500 contracts. While legitimate hedging exemptions may be appropriate, I implore you to monitor such exemptions for legitimacy so as to avoid a continuation of the unjustifiable concentration in COMEX silver futures that your own agency's reports indicate have persisted for several years.

Thank you for holding public hearings on this and related topics. You have undoubtedly come under significant pressure from special interest groups, but you appear to be approaching your important work with a firm understanding that the American economy is best served when markets are free, transparent and effectively monitored to prevent price manipulation caused by undue concentrated short or long positions. The thoughtfulness with which you appear to be conducting your responsibilities demonstrates that government has a proper and necessary role to play to promote the general welfare. Perhaps others, in similar positions of authority, will follow your lead. Keep up the good work.

Sincerely,

James Stathakis  
Pasadena, California