

From: secretary <secretary@CFTC.gov>
Sent: Friday, April 9, 2010 1:05 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW:

From: RICHARD SIMES [mailto:rasimes@verizon.net]
Sent: Friday, April 09, 2010 12:04 PM
To: secretary
Subject:

Dear Mr. Secretary,

I would like to express my concern on the issue of position limits for precious metals. Please establish an appropriate position limit in COMEX silver. Please place limits of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely, Richard A. Simes