

From: Michael Kizer <minermike5642@att.net>
Sent: Friday, April 9, 2010 1:26 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: position limits

Dear Sir,

I want to thank the Commission for enabling we small investors to view online your recent hearing on precious metals trading regulation, and for the opportunity to comment on the issues. As an investor in precious metals and a former producer of Gold, I have believed for a long time that concealed price manipulation has been taking place. The Hunt brothers only showed us one way in which manipulation could be achieved. Because Silver is as much an industrial metal as it is an investment vehicle, I think that manipulation of that price is actually detrimental to national security. Please establish a speculative position limit in COMEX Silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX Silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Michael T. Kizer

3415 Admiral Drive
Stockton, CA 95209