

From: Jim Rodgers <jim.texian@gmail.com>
Sent: Friday, April 9, 2010 1:32 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Limit speculative positions on gold, silver

Sir:

As investors, we believe limits on the number of speculative positions on COMEX gold and silver are needed. For silver, less than 1,500 contracts.

As well, we believe in restricting hedging exemptions (if any) from those limits to LEGITIMATE hedgers.

For years, we have noticed the high concentrations in COMEX silver futures bought short. We have long believed that this has been done to suppress the prices of Au and Ag.

James Rodgers and Marianne Rodgers, Houston