

**From:** Dick Black <whest110@wheatstate.com>  
**Sent:** Friday, April 9, 2010 1:36 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Paper Silver

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Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Obviously a form letter, but I do believe very strongly that silver that is not in existence, or at least not in the seller's possession is being sold in very large quantities. Conversely many people think they own silver but will eventually find out that they do not! The longer you wait to address this situation the worse it will get.

Thank you for your attention.

R. E. Black - Kansas