

**From:** Jim Galbreath <jgalbreath@zoomtown.com>  
**Sent:** Friday, April 9, 2010 1:50 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** establish a speculative position limit in COMEX silver

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Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

In closing please establish regulations that allow the metal pricing to rise or fall based on free enterprise without one's ability to buy and sell shorts at will which does impact prices daily in the short positions number that exists w/o regulation today.

Sincerely,

Jim Galbreath