

**From:** Fred Ehrman <ehrmanf@bmur.com>  
**Sent:** Friday, April 9, 2010 1:56 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Limiting Positions-Precious Metals

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To Whom it May concern:

There has been much circumstantial evidence that short positions in gold and silver has been very concentrated and there is a perception that these markets are being manipulated. It is in the interest of the CFTC to get in front of this issue, and not wait for some future date when hard evidence will be forthcoming and officials at the CFTC will have to answer for their lack of action after being given ample warning. A level playing field is what we all expect from our trading markets.

Sincerely,

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