

From: George Freidkin <georgef.us@sin-am.org>
Sent: Friday, April 9, 2010 2:00 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits Comments

To the Commodity Futures Trading Commission Commissioners.

Dear Sirs;

I would like to take this opportunity to comment on position limits for precious metals. The CFTC needs to set speculative position limits for all metals. In silver, it should be no more than 1500 contracts. Also, please allow only legitimate hedgers to be exempt from the position limits. Please put a stop the high concentrations of COMEX silver short positions (futures) that we have consistently seen during the past few years in the markets. I believe that these actions are desperately needed to help assure the integrity of the markets, and avoid the kinds of fraudulent market manipulations which were confirmed during your recent hearings. Thank you for your concern, courage, and consideration.

Sincerely,

George Freidkin