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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

More useless regulation - Given the fact that regulatory bodies are reactive rather than proactive this is just a way to make it seem like they aren't asleep at the wheel in light of the increased scrutiny they're under after the recent economic downturn.

I'm a big fan of personal accountability - if you blow your account up - don't blame leverage. You can effectively de-lever your trades, but you can only lever up to your brokers limit. This new reg would serve to cripple good traders, but wouldn't save bad traders from themselves. 10 to 1 is simply absurd.