

From: Sheepskinstuff.com <info@sheepskinstuff.com>
Sent: Friday, April 9, 2010 2:12 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: concentrated metal short positions

Dear CFTC,

Thank you for the opportunity for continued public input on alleged manipulation of the metals markets.

During your March 25th hearing Bill Murphy's presentation may have been hastily read, for obvious reasons, but his research accumulated

over eleven years is overwhelming evidence of unfair profiteering by the bullion banks at the expense of small investors. Similarly the emails sent to you in February by Andrew Maguire were a forecast of unfolding manipulation by excessive concentration of short positions put on by the major players in advance of monthly option expiry.

The CFTC must act to end the situation which GATA and Ted Butler have drawn to your attention. Exemptions to concentrated short positions must not be allowed and the market must be cleaned up.

Yours truly,

(Mr.) Ashley Dermer
Vancouver BC