

From: Karen Kane <kkane@cox.net>
Sent: Thursday, January 21, 2010 2:30 PM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

RE: CFTC announced proposed new regulations concerning retail foreign currency transactions. Many of the proposed changes would implement important consumer protection regulations, which MB Trading firmly favors. However, one of the proposed changes would radically lower Forex leverage from 100:1 to 10:1 for all NFA and CFTC regulated Forex firms.

I am a small, individual FOREX trader. I am OPPOSED to this regulation. Please DO NOT PASS! I would no longer see any benefit to continue to trade in FOREX market...gains would be too small to justify fees.

**Walter J. Kane
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