

**From:** Stuart Johnson <smjohnson007@hotmail.com>  
**Sent:** Friday, April 9, 2010 2:26 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Position limits for precious metals

---

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.

Please restrict any hedging exemptions from those limits to legitimate hedgers AND establish an upper limit to the exemption since it is a relatively small market

Please stop the levels of concentration in COMEX silver futures by 8 or fewer traders that have been experienced over the past few years on the short side of the market.

Allow free market forces to reveal the true value price.

PLEASE ACT SOON!

Sincerely, Stuart M. Johnson

---

Hotmail: Powerful Free email with security by Microsoft. [Get it now.](#)