

From: David Sligar <crisphill@earthlink.net>
Sent: Thursday, January 21, 2010 2:29 PM
To: secretary <secretary@CFTC.gov>
Subject: Comment on proposed rule changes

Dear CFTC --

By limiting leverage to 10:1 and preventing stop loss orders placed at trade initiation, and by preventing hedging orders, you are not protecting the great majority of individual Forex traders like myself. There are very few Forex traders so unsophisticated as to systematically misuse hedging, for instance, and I would propose that concurrent stop loss orders are not only protective for all traders, but mandatory for any trader with even the smallest portion of prudence. If these rules are put into place or left in place, we individual traders, who have taken responsibility for our own successes and failures in the market, will simply go to offshore brokers where such constraints do not exist. Please bear this in mind during your deliberations.

Sincerely, David Sligar, Flagstaff