

**From:** secretary <secretary@CFTC.gov>  
**Sent:** Friday, April 9, 2010 2:38 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** FW: Position Limits in Silver (and Gold)

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**From:** Dan Kolton [mailto:rowsculls@yahoo.com]  
**Sent:** Friday, April 09, 2010 2:22 PM  
**To:** secretary  
**Subject:** Position Limits in Silver (and Gold)

To Whom It may Concern:

I would like to take this opportunity to formally endorse the idea of position limits in precious metals. As an investor in such, I find it deplorable that the "big boys" on Wall Street and London can routinely take positions large enough to distort markets at will and crush smaller speculators and holders of metals. Have we not learned our lesson from the Hunt Brothers debacle what happens when the "too big" distort markets? Certainly the "too big to fail" banking market should have reinforced our need for limits.

Please establish a speculative position limit on the COMEX silver market of no more than 1500 contracts. Please restrict hedging exemptions from those limits to legitimate hedgers. It is time to put a stop to the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. The market is corrupted by such, and it is your job to reign in this insanity.

Sincerely,

Dan Kolton  
Mercer Island, WA USA