

**From:** Thomas M. Chused, M.D. <tchused@chused.com>  
**Sent:** Friday, April 9, 2010 2:43 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Position limits for precious metals

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Dear Sir;

As an interested participant and investor in silver and gold I thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. I believe the apparent levels of concentration on the short side of the precious metals markets substantially increases the risk of additional financial instability which we should try to avoid.

Sincerely,

Thomas M. Chused, M.D.

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