

From: Dwight Ragle <dmragle@cox.net>
Sent: Friday, April 9, 2010 4:24 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits

Dear Sir:

Thank you for the opportunity to comment on the issue of position limits for precious metals.

I am strongly in favor of the establishment of a speculative position limit in COMEX silver of no more than 1500 contracts.

In addition, I hope you will take whatever actions are necessary to restrict any hedging exemptions from those limits to legitimate hedgers.

Finally, we **must stop** the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Dwight Ragle

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