

**From:** jmsmcdnld62@gmail.com on behalf of  
James McDonald <jgmcdonald@aol.com>  
**Sent:** Friday, April 9, 2010 7:06 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Position Limits for Precious Metals

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**Secretary of the Commission**

**Commodity Futures Trading Commission**

**Three Lafayette Centre**

**1155 21<sup>st</sup> Street NW**

**Washington, DC 20581**

**Dear Sir;**

**This email is in response to your recent request for comment on the issue of position limits for precious metals. I have three requests:**

1. Please establish speculative position limits in COMEX silver of no more than 1500 contracts and set more appropriate limits for Gold.
2. Restrict any hedging exemptions from those limits to legitimate hedgers.
3. Stop the extreme concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

James McDonald

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Los Angeles, CA 90008