

From: linux23dragon <linux23d@adam.com.au>
Sent: Saturday, April 10, 2010 2:44 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Secretary of the Commission (Position limits for precious metals)

Dear Sir,

Thank for the opportunity to comment on the issue of position limits for precious metals.

I saw the meeting held on the CFTC meeting 3/25/2010 on Youtube when Adrian Douglas exposes LBMA OTC on the physical Silver and Gold Markets

<http://www.youtube.com/watch?v=JXQ6Yqyjr1M>

Was that talk of a double short of 100:1 (long and short)?

Hedging 100:1 (x2?) on both Silver and Gold Contracts verses actual Physical that can't be delivered is day light robbery.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

David Bennison

PS: I hope you have asked for delivery yourself. I noticed most attendees of that meeting were smiling over the news :)